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09400HB4296ham001

LRB094 15908 DRH 55194 a

1 AMENDMENT TO HOUSE BILL 4296

2 AMENDMENT NO. _____. Amend House Bill 4296 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Vehicle Code is amended by adding
5 Section 3-122 as follows:

6 (625 ILCS 5/3-122 new)

7 Sec. 3-122. Salvaged vehicles; reporting; Secretary's
8 website.

9 (a) Any insurance company that pays a total loss claim on a
10 vehicle and takes possession of that vehicle for the purpose of
11 repair and sale must, within 5 business days of taking
12 possession of the vehicle, report to the Secretary of State the
13 vehicle identification number of that vehicle.

14 (b) Any insurance company that pays the repair costs for a
15 vehicle, if the insurance company also recommends to its
16 customer a third party who will purchase the vehicle for
17 salvage, must report to the Secretary of State, within 5 days
18 of paying the repair costs, the vehicle identification number
19 of that vehicle.

20 (c) The Secretary shall establish and maintain a website
21 listing all the vehicle identification numbers reported to the
22 Secretary under subsections (a) and (b).

23 (d) The Secretary shall adopt rules for implementing this
24 Section."